

AMERICANS FOR MEDICAL PROGRESS EDUCATIONAL FOUNDATION

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2017 AND 2016

ASSETS

	<u>2017</u>	<u>2016</u>
CURRENT ASSETS		
Cash and cash equivalents	\$ 181,008	\$ 184,608
Promises to give	17,150	4,000
Prepaid expenses	<u>7,733</u>	<u>4,923</u>
Total Current Assets	<u>\$ 205,891</u>	<u>\$ 193,531</u>
FIXED ASSETS		
Furniture and equipment	\$ 2,650	\$ 2,650
Less, accumulated depreciation	<u>(1,939)</u>	<u>(1,409)</u>
Net Fixed Assets	<u>\$ 711</u>	<u>\$ 1,241</u>
WEBSITE DEVELOPMENT COSTS, NET	<u>\$ 20,887</u>	<u>\$ 9,333</u>
OTHER ASSETS		
Cash surrender value	\$ 5,231	\$ 5,231
Deposits	<u>2,831</u>	<u>2,831</u>
Total Other Assets	<u>\$ 8,062</u>	<u>\$ 8,062</u>
TOTAL ASSETS	<u><u>\$ 235,551</u></u>	<u><u>\$ 212,167</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 1,108	\$ 496
Accrued vacation	27,404	24,473
Deferred rent	<u>(160)</u>	<u>193</u>
Total Current Liabilities	<u>\$ 28,352</u>	<u>\$ 25,162</u>
NET ASSETS		
Unrestricted	\$ 127,199	\$ 147,005
Temporarily restricted	<u>80,000</u>	<u>40,000</u>
Total Net Assets	<u>\$ 207,199</u>	<u>\$ 187,005</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 235,551</u></u>	<u><u>\$ 212,167</u></u>

The accompanying notes are an integral part of these financial statements.